

PART I (In Lakhs)						
Statement of Standalone Unaudited Results for the Year Ended 30/09/2014 31/05/2014						
	Particulars	3 months ended (31/03/2014)	Previous 3 months ended (31/12/2013)	Corresponding 3 months ended (31/03/2013) in the previous year	Year ended (31/03/2014)	Previous year ended (31/03/2013)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	606.74	206.30	103.05	2,237.66	2,587.07
	(b) Other operating income					
	<b>Total income from operations (net)</b>	<b>606.74</b>	<b>206.30</b>	<b>103.05</b>	<b>2,237.66</b>	<b>2,587.07</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	708.05	60.35	-	1,792.35	1,665.83
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.02	84.82	-	359.25	79.98
	(d) Employee benefits expense	54.84	89.56	57.93	326.77	366.85
	(e) Depreciation and amortisation expense	372.07	374.95	375.38	1,497.46	1,503.65
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	299.75	136.38	319.88	884.62	1,339.56
	<b>Total expenses</b>	<b>1,462.53</b>	<b>746.06</b>	<b>753.19</b>	<b>4,860.44</b>	<b>4,955.87</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(855.79)</b>	<b>(539.76)</b>	<b>(650.14)</b>	<b>(2,622.79)</b>	<b>(2,368.80)</b>
4	Other income	-	-	6.82	0.09	7.27
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(855.79)</b>	<b>(539.76)</b>	<b>(643.32)</b>	<b>(2,622.69)</b>	<b>(2,361.53)</b>
6	Finance costs	1,391.84	1,331.53	946.13	5,222.39	4,141.66
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(2,247.63)</b>	<b>(1,871.29)</b>	<b>(1,589.45)</b>	<b>(7,845.08)</b>	<b>(6,503.19)</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(2,247.63)</b>	<b>(1,871.29)</b>	<b>(1,589.45)</b>	<b>(7,845.08)</b>	<b>(6,503.19)</b>
10	Tax expense	(2,247.63)	(1,871.29)	(1,589.45)	(7,845.08)	(6,503.19)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	Extraordinary items (net of tax expense in Lakhs)	(2,247.63)	(1,871.29)	(1,589.45)	(7,845.08)	(6,503.19)
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(2,247.63)</b>	<b>(1,871.29)</b>	<b>(1,589.45)</b>	<b>(7,845.08)</b>	<b>(6,503.19)</b>
14	Share of profit / (loss) of associates	-	-	-	-	-
15	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>(2,247.63)</b>	<b>(1,871.29)</b>	<b>(1,589.45)</b>	<b>(7,845.08)</b>	<b>(6,503.19)</b>

14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(15,641.19)	#####	(8,993.98)	(15,641.19)	(8,993.98)
16.i	<b>Earnings per share (before extraordinary items) (not annualised):</b>					
	(a) Basic	(14.04)	(11.69)	(9.93)	(49.01)	(40.62)
	(b) Diluted	(14.04)	(11.69)	(9.93)	(49.01)	(40.62)
16.ii	<b>Earnings per share (after extraordinary items) (not annualised):</b>					
	(a) Basic	(14.04)	(11.69)	(9.93)	(49.01)	(40.62)
	(b) Diluted	(14.04)	(11.69)	(9.93)	(49.01)	(40.62)

PART II						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding	5,783,046	5,783,046	6,088,045	5,783,046	6,088,045
	- Number of shares	36.12	36.12	38.03	36.12	38.03
	- Percentage of shareholding					
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered	9,164,316	9,164,316	9,164,316	9,164,316	9,164,316
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.62	89.62	92.38	89.62	92.38
	- Percentage of shares (as a % of the total share capital of the company)	57.25	57.25	57.25	57.25	57.25
b)	Non - encumbered	1,061,100	1,061,100	744,071	1,061,100	744,071
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	10.38	10.38	7.50	10.38	7.50
	- Percentage of shares (as a % of the total share capital of the company)	6.63	6.63	4.65	6.63	4.65
B	<b>INVESTOR COMPLAINTS</b>	3 months ended (31/12/2012)				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

- The above results have been subjected to limited review by the External Auditor of the company and reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on May 13, 2014
- Figures of the previous year / period have been regrouped or rearranged wherever necessary
- The above results are relating to one segment namely textile

Place: Kolhapur  
Date: 13-May-14

By Order of the Board of Directors

  
ANASAHAB MOHITE  
CHAIRMAN & MANAGING DIRECTOR

## STATEMENT OF ASSETS AND LIABILITIES

S. No.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF	
			CURRENT YEAR 31/03/2014	PREVIOUS YEAR 31/03/2013
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
1	<b><u>SHAREHOLDERS FUNDS</u></b>			
	(a) SHARE CAPITAL	1	1,600.85	1,600.85
	(b) RESERVES AND SURPLUS	2	(23,398.28)	(15,641.19)
	(c) MONEY REC. AGST. SHARE WARRANTS		-	-
	TOTAL(1)		(21,797.44)	(14,040.34)
2	<b><u>SHARE APPLICATION MONEY PENDING ALLOTMENT</u></b>		-	-
3	<b><u>NON-CURRENT LIABILITIES</u></b>			
	TOTAL(3)		-	-
4	<b><u>CURRENT LIABILITIES</u></b>			
	(a) SHORT TERM BORROWINGS	3	9,676.92	9,744.69
	(b) TRADE PAYABLES	4	5,334.31	1,894.69
	(c) OTHER CURRENT LIABILITIES	5	36,840.86	3,062.97
	(d) SHORT TERM PROVISIONS	6	619.32	621.71
	TOTAL(4)		52,471.41	42,890.76
	<b>TOTAL(1+2+3+4)</b>		<b>30,673.97</b>	<b>28,850.42</b>
<b>II</b>	<b><u>ASSETS</u></b>			
1	<b><u>NON-CURRENT ASSETS</u></b>			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS	7	19,901.40	21,395.75
	(ii) CAPITAL WORK-IN-PROGRESS		211.13	211.13
	(b) NON-CURRENT INVESTMENTS	8	3.76	3.76
	(c) DEFERRED TAX ASSETS (NET)		-	-
	(d) LONG-TERM LOANS AND ADVANCES	9	81.73	78.04
	(e) OTHER NON-CURRENT ASSETS	10	-	0.55
	TOTAL(1)		20,198.01	21,689.24
2	<b><u>CURRENT ASSETS</u></b>			
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES	11	2,821.26	2,892.87
	(c) TRADE RECEIVABLES	12	3,102.74	678.12
	(d) CASH AND CASH EQUIVALENTS	13	21.59	151.16
	(e) SHORT-TERM LOANS AND ADVANCES	14	1,360.21	1,123.29
	(f) OTHER CURRENT ASSETS	15	3,170.17	2,315.74
	TOTAL(2)		10,475.96	7,161.18
	<b>TOTAL(1+2)</b>		<b>30,673.97</b>	<b>28,850.42</b>
			0.00	(0.00)